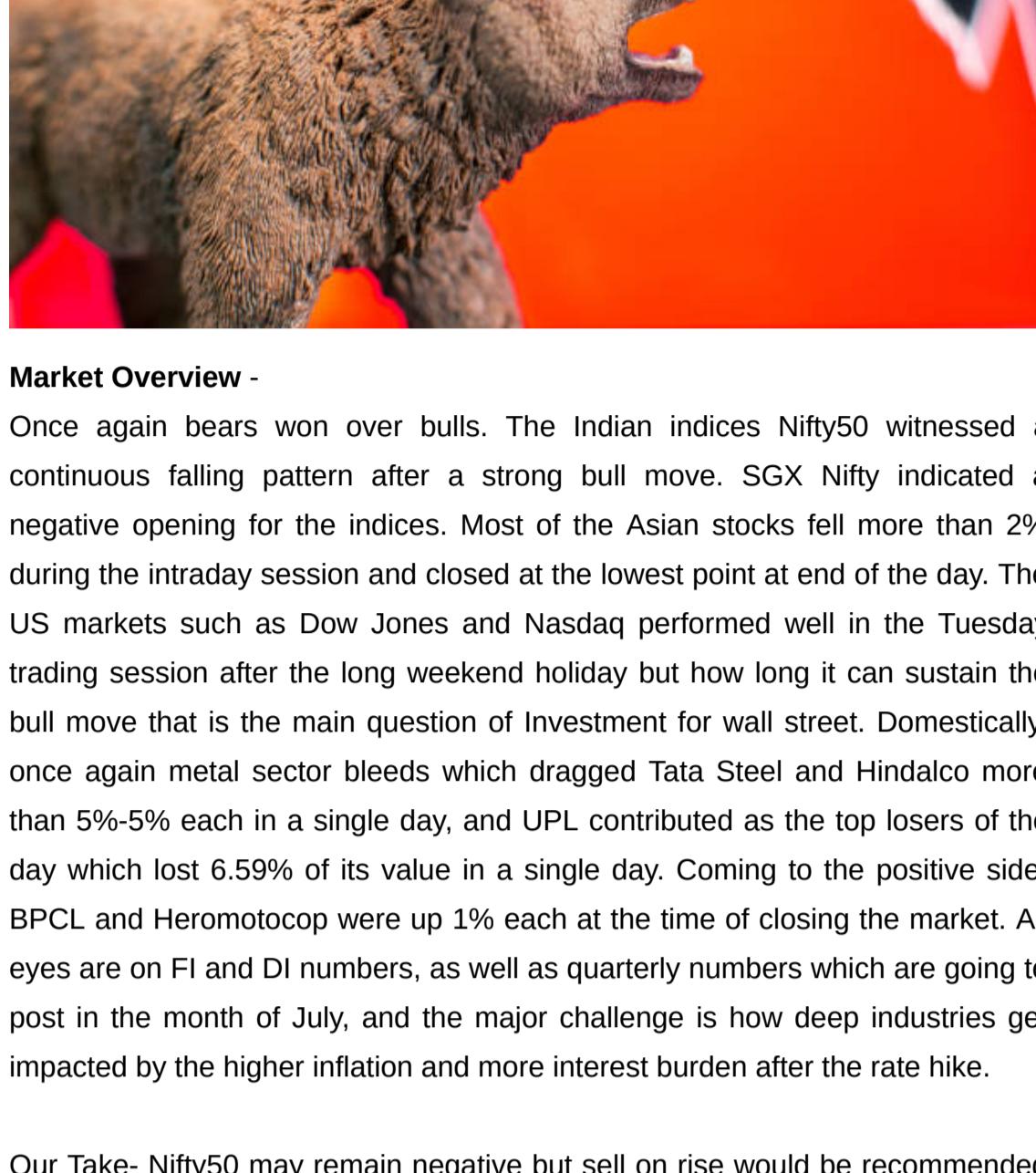


After the Bell Updates

22nd June 2022 | 05.00 p.m IST 2022



Market Overview -

Once again bears won over bulls. The Indian indices Nifty50 witnessed a continuous falling pattern after a strong bull move. SGX Nifty indicated a negative opening for the indices. Most of the Asian stocks fell more than 2% during the intraday session and closed at the lowest point at end of the day. The US markets such as Dow Jones and Nasdaq performed well in the Tuesday trading session after the long weekend holiday but how long it can sustain the bull move that is the main question of Investment for wall street. Domestically, once again metal sector bleeds which dragged Tata Steel and Hindalco more than 5%-5% each in a single day, and UPL contributed as the top losers of the day which lost 6.59% of its value in a single day. Coming to the positive side, BPCL and Heromotocop were up 1% each at the time of closing the market. All eyes are on FI and DI numbers, as well as quarterly numbers which are going to post in the month of July, and the major challenge is how deep industries get impacted by the higher inflation and more interest burden after the rate hike.

Our Take- Nifty50 may remain negative but sell on rise would be recommended around 15600 levels with the stop loss of 15720 levels for the target of 15350 levels.

Banknifty support may place around 32400 and resistance may place around 33100 levels.

Market Buzz

- ➡ UK annual inflation rises to fresh 40-year high.
- ➡ Fire tears through Russian oil refinery near Ukrainian border.
- ➡ Britain launches free trade talks with Gulf countries.
- ➡ Crisis-hit Sri Lanka plans donor conference with China, India and Japan.
- ➡ Oil slumps by around \$5 as Biden calls for fuel tax cut

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	15,413.30	-225.50	-1.44
Dow Jones	30,530.25	641.47	2.15
NASDAQ	11,069.30	270.95	2.51
S&P 500	3,764.79	89.95	2.45
FTSE 100	7,045.60	-106.45	-1.49
Nikkei 225*	26,149.55	-96.76	0.37
Hang Seng*	21,008.34	-551.25	-0.37

Source: Investing.com * (as of 3:36 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	32,845.30	-346.45	-1.04
Nifty IT	27,488.35	-322.25	-1.16
Nifty FMCG	36,963.30	-354.45	-0.95
Nifty Pharma	11,939.05	-159.3	-1.32

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
BPCL	1.33	HINDALCO	-6.68
HEROMOTOCO	1.01	UPL	-6.44
DIVISLAB	0.45	TATASTEEL	-5.42
TCS	0.34	JSWSTEEL	-4.25
POWERGRID	0.05	RELIANCE	-3.15

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
MARUTI	L	BULLISH	7708.05	8105.90
HAVELLS	S	BEARISH	1059.75	1121.80
BALKRISIND	S	BEARISH	2009.50	2195.90
ASIANPAINT	S	BEARISH	2625.10	2741.20
RELIANCE	S	BEARISH	2435.80	2602.50

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